

Parish Council Current financial position.

Balances at 30th November 2019:

Current Account:	£ 27832.12
Tracker Account:	£ 15973.80
National Savings Account:	£ 11925.98
Total	£ 55731.90
Less one year held reserve £24K	£ 31731.90
Less ring fenced reserve £4	£27727.90 available reserves to use.

2020-21 Possible Project works spend

Bell Tower winding	7500+
Playground	10000
War memorial steps	2000
Mowing	<u>1000</u>
Total	£20500

Other areas for consideration not budgeted include(to be funded from reserves) -
Refurb of Car Park and Toilet Block, Legal fees regarding VG Welsh Water access license, VG Erosion from river and Picnic bench replacements.

Pembridge Parish Council previous Precepts

Precept	17/18	18/19	19/20	20/21
	21000	24000	24000	34000

Pembridge PC draft budget summary 2020-21

Income	£35885
Expenditure	£40430
Deficit	-£ 4545

Draft Budget includes variable budgeted expenditure £ 14,600
(£12K Legal, £2K Parish assets £500 enhancement & £100 playground maintenance)

Draft budget already includes an overspend of £4500 not including potential spends on project works.

Notes

Increase of £10,000 in Village Green legal costs as Parish Council mindful it may be required to undertake legal action to secure Village Green boundary to prevent encroachment on Parish owned land. This would equate to a band property increase from £52.28 to £74.06 for the year.

Increase the precept demand to **£34,000 for 2020/21** from £24000 (held for last three years) to cover budgeted expenses and possible legal costs. All other unexpected and contingency spend to be taken from reserves.

Reserves currently £21000 held in Investment accounts. Current account reserve currently more than equivalent to a previous years precept £24K

Ring fenced funds of £4000 for S278 spend at East Street or funding towards parish project - possibly Playground or Bell tower improvements.

Project works – Playground – grant match funding will be required

Bell tower – Electrification of the winding system and modifications - £7500

War Memorial Steps may require repair

May incur extra mowing spending.